

Tax Benefits

Self-employed people, freelancers, or small/micro business owners.

in Georgia can benefit from a 1% tax by registering as an Individual Entrepreneur (IE) at Revenue Services (RS). You could potentially qualify for this status if you or your business meet these criteria:

- You are the only director of your business;
- Your yearly business turnover is less than 162 000 dollars (500 000 Gel);
- You are genuinely self-employed;
- Your business activity is not on the list of prohibited activities:

1. Activities that require licensing or permits.
2. Activities, the implementation of which requires significant investment (production of excise goods).
3. Implementation of foreign exchange operations.
4. Medical, architectural, lawyer or notary, auditing, consulting (including tax consultants) activities.
5. Gaming business.
6. Staffing
7. Production of excise goods.



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Taxwizards

Tax & Legal services

Our Offer

Initial set-up

Our service fee for obtaining a “Small business” status in Georgia is EUR 500, which includes the following:

- ✂ Preparing an appropriate Power of Attorney (PoA) and assistance in issuing mentioned PoA
- ✂ Setting up a company in Georgia and registering it in the Public Registry of Entrepreneurs and Non-Entrepreneurial Legal Entities
- ✂ Registering the company as a taxpayer with the Revenue Service of Georgia
- ✂ Setting up a taxpayer’s personal account on the Revenue Service official web-portal
- ✂ Opening a Georgian bank account
- ✂ Gathering all the necessary documents and filing an application with the Revenue Service of Georgia in order to obtain a “Small business” status.
- ✂ this price includes the address fee (Virtual offer) (EUR 50 monthly) for the first month. If the client will take our address for the a whole year we can make a discount on the yearly fee.

Price does not include state, translator, and any notary fee.



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